

OFFICIAL STATEMENT

CLAREMONT UNIFIED SCHOOL DISTRICT
LOS ANGELES COUNTY, CALIFORNIA

\$1,500,000 PRINCIPAL AMOUNT

ELECTION 1970, SERIES A
(GENERAL OBLIGATION BONDS)

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MAY 13 1977

*[Stone & Youngberg, municipal financing consultants]
San Bernardino County - Economic conditions
School Bonds - California - San Bernardino Co.*

UNIVERSITY OF CALIFORNIA

BIDS TO BE RECEIVED BY THE BOARD OF SUPERVISORS OF LOS ANGELES COUNTY
ROOM 383, HALL OF ADMINISTRATION, 500 WEST TEMPLE STREET,
LOS ANGELES, CALIFORNIA 90012
AT 9:00 A.M. TUESDAY, MAY 24, 1977

CLAREMONT UNIFIED SCHOOL DISTRICT
Los Angeles County, California

BOARD OF EDUCATION

Mary Ellen Kilsby, President

Joseph C. Hough, Jr., PhD, Vice President
D. Jim Merrill

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Maralyn Tipping

ADMINISTRATIVE STAFF

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Charles R. Abbott, Business Manager

LOS ANGELES COUNTY
BOARD OF SUPERVISORS

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Peter F. Schabarum, District 1
Kenneth Hahn, District 2

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Baxter Ward, District 5

LOS ANGELES COUNTY OFFICIALS

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John H. Larson, County Counsel

H. B. Alvord, Treasurer

Mark H. Bloodgood, Auditor-Controller

PROFESSIONAL SERVICES

O'Melveny & Myers
Los Angeles
Bond Counsel

Stone & Youngberg Municipal Financing Consultants, Inc.
San Francisco and Los Angeles
Financing Consultants

THE DATE OF THIS OFFICIAL STATEMENT IS MAY 2, 1977

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TO WHOM IT MAY CONCERN:

UNIVERSITY OF CALIFORNIA

The purpose of this Official Statement is to supply information to prospective bidders on, and buyers of \$1,500,000 principal amount of the Election 1970, Series A bonds proposed to be issued by the Claremont Unified School District.

The material contained in this Official Statement was prepared by Stone & Youngberg Municipal Financing Consultants, Inc., in the capacity of financing consultants to the Claremont Unified School District (which firm will receive compensation from the District contingent upon the sale and delivery of the Bonds).

This Official Statement is not to be construed as a contract with the purchasers of the Election 1970, Series A bonds. Statements contained in this Official Statement which involve estimates, forecasts or matters of opinion, whether or not expressly so described herein, are intended solely as such and are not to be construed as representations of fact.

No dealer, broker, salesman or other person has been authorized by the District to give any information or to make any representations other than those contained herein and, if given or made, such other information or representation must not be relied upon as having been authorized by any of the foregoing. This Official Statement does not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of the Bonds by a person in any jurisdiction in which it is unlawful for such person to make such an offer, solicitation or sale.

The opinion of O'Melveny & Myers, Los Angeles, California, Bond Counsel to the District, will be furnished to the successful bidder (see the section entitled "Legal Opinion" herein).

The members of the Board of Education of the Claremont Unified School District have reviewed this Official Statement and have determined that as of the date hereof the information contained herein is, to the best of their knowledge and belief, true and correct in all material respects and does not contain an untrue statement of a material fact or omit to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading. The Claremont Unified School District will deliver to the purchaser of the Bonds a certificate as to the above, dated the date of Bond delivery and further certifying that the signatories know of no material adverse change in the condition of the District which would make it unreasonable for the purchaser of the Bonds to rely upon the Official Statement in connection with the resale of the Bonds. 100 copies of the Official Statement will be supplied to the purchaser of the Bonds for this purpose.

May 2, 1977

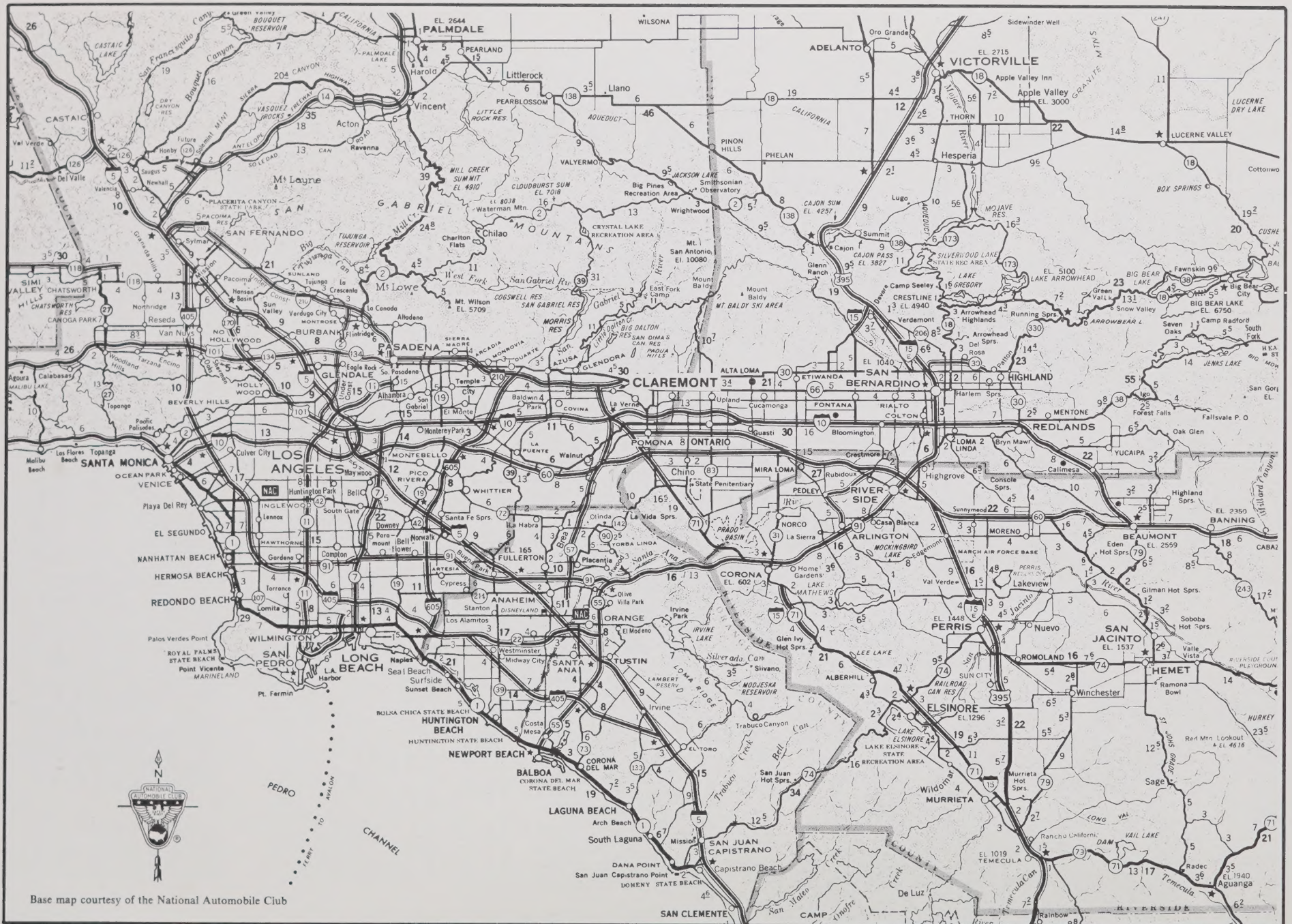
DR. RICHARD S. KIRKENDALL
SUPERINTENDENT
CLAREMONT UNIFIED SCHOOL DISTRICT

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Vicinity map showing the location of Claremont in relation to city of Los Angeles.

NOTICE INVITING BIDS ON \$1,500,000
GENERAL OBLIGATION BONDS OF
CLAREMONT UNIFIED SCHOOL DISTRICT

NOTICE IS HEREBY GIVEN that sealed proposals for the purchase of \$1,500,000 par value general obligation bonds of the CLAREMONT UNIFIED SCHOOL DISTRICT of LOS ANGELES COUNTY, CALIFORNIA, will be received by the BOARD OF SUPERVISORS of said County at the place and up to the time below specified:

TIME: 9:00 o'clock a.m. Pacific Daylight Savings Time, May 24, 1977.

PLACE: Office of the Board of Supervisors, Room 383, Hall of Administration, 500 West Temple Street, Los Angeles, California 90012. Bids will be publicly opened by the Executive Officer, Clerk of the Board of Supervisors or his representative.

MAILED BIDS: Board of Supervisors, County of Los Angeles, Room 383, Hall of Administration, 500 West Temple Street, Los Angeles, California 90012.

ISSUE: \$1,500,000 consisting of 300 bonds numbered A1 to A300, both inclusive of the denomination of \$5,000 each, all dated June 1, 1977 and designated "Claremont Unified School District Election 1970, Series A".

MATURITIES: The bonds will mature in consecutive numerical order on June 1, in the amounts for each of the several years as follows:

<u>Year of Maturity</u>	<u>Principal Amount</u>
A1 - A12 1979	\$ 60,000
A13 - A25 1980	65,000
A26 - A39 1981	70,000
A40 - A54 1982	75,000
A55 - A70 1983	80,000
A71 - A87 1984	85,000
A88 - A107 1985	100,000
A108 - A129 1986	110,000
A130 - A152 1987	115,000
A153 - A176 1988	120,000
A177 - A202 1989	130,000
A203 - A233 1990	155,000
A234 - A265 1991	160,000
A266 - A300 1992	175,000

SIGNATURES: At least one of the signatures to the bonds shall be manually affixed.

INTEREST: The bonds shall bear interest at a rate or rates to be fixed upon the sale thereof but not to exceed 7% per annum, payable annually the first year and semiannually thereafter.

PAYMENT: Said bonds and the interest thereon are payable in lawful money of the United States and (except for interest on fully registered bonds which is paid to the registered owner thereof by check or draft mailed thereto, at his address as it appears on the registration books kept by the County Treasurer at the close of business on the fifteenth day preceding the interest payment date) are payable at the office of the Treasurer of the County of Los Angeles, in the City of Los Angeles, State of California, or at any of the fiscal agencies of the County of Los Angeles, in the City and County of San Francisco,

State of California, in the City of New York, State of New York, or in the City of Chicago, State of Illinois, at the option of the holders, out of the interest and Sinking Fund of said District, and the money for the redemption of said Bond and the payment of the interest thereon shall be raised by taxation upon the taxable property in said District.

REGISTRATION: The bonds will be coupon bonds registrable only as to both principal and interest. The bonds may be registered by exchanging the same for fully registered bonds, and fully registered bonds may be exchanged in whole for coupon bonds or in part for coupon bonds and the balance for fully registered bonds. Transfer of ownership of fully registered bonds shall be made by exchanging the same for new fully registered bonds. All of such exchanges shall be made in such manner and upon such reasonable terms and conditions as may from time to time be determined and prescribed by the Board of Supervisors of the County of Los Angeles; provided, however, no such exchange shall be made between the fifteenth day preceding any interest payment date and such interest payment date. Each exchange shall be free of any costs or charges to the person, firm or corporation requesting such exchange except for an administrative fee of \$1.00 per bond and except for any tax or governmental charge that may be imposed in connection with such exchange. Each coupon bond shall be the denomination of \$5,000 each. Each fully registered bond shall be of a denomination which is \$5,000 or a multiple thereof. Each fully registered bond shall bear interest from its date unless it is issued and delivered after June 1, 1978, in which event it shall bear interest from the interest payment date next preceding the date of such issuance and delivery.

REDEMPTION: The bonds maturing on or prior to June 1, 1988, shall not be subject to call or redemption prior to maturity. The bonds maturing on or after June 1, 1989, or any of them may be called before maturity and redeemed at the option of the Governing Board of the Claremont Unified School District on June 1, 1988, or on any interest payment date thereafter prior to maturity, at a redemption price for each redeemable bond equal to the principal amount thereof, plus a premium of one-quarter of one percent ($\frac{1}{4}\%$) of said principal amount for each year or portion of a year between the redemption date and the maturity date. All or any of the bonds subject to call may be called for redemption at any one time. If less than all of the bonds are redeemed at any one time, such bonds shall be redeemed only in inverse order of maturity and number beginning with the highest numbered bond.

SECURITY: Said bonds are general obligations of said district, payable both principal and interest from ad valorem taxes which, under the laws now in force, may be levied without limitation as to rate or amount upon all of the taxable property, except certain personal property, in said district.

TERMS OF SALE

INTEREST RATE: The maximum rate bid may not exceed 7% per annum payable annually the first year and semiannually thereafter. Each rate bid must be a multiple of $\frac{1}{8}$ or $\frac{1}{20}$ of 1%. No bond shall bear more than one interest rate, and all bonds of the same maturity shall bear the same rate. Only one coupon will be attached to each bond for each installment of interest thereon, and bids providing for additional or supplemental coupons will be rejected. Bidders may specify any number of separate interest rates, irrespective of the maturities of the bonds, and the same rate or rates may be repeated as often as desired. Rates on any maturity or group of maturities shall not be more than $1\frac{1}{2}$ higher than the interest rate on any other maturity or maturities.

AWARD: The bonds shall be sold for cash only. All bids must be for not less than all of the bonds hereby offered for sale and each bid shall state that the bidder

offers par and accrued interest to the date of delivery, the premium, if any, and the interest rate or rates not to exceed that specified herein, at which the bidder offers to buy said bonds. Each bidder shall state in his bid the total net interest cost in dollars and the average net interest rate determined thereby, which shall be considered informative only and not a part of the bid.

HIGHEST BIDDER: The bonds will be awarded to the highest responsible bidder or bidders considering the interest rate or rates specified and the premium offered, if any. The highest bid will be determined by deducting the amount of the premium bid (if any) from the total amount of interest which would be required to be paid from the date of said bonds to the respective maturity dates thereof at the coupon rate or rates specified in the bid and the award will be made on the basis of the lowest net interest cost to the district. The purchaser must pay accrued interest, computed on a 360-day year basis, from the date of the bonds to the date of delivery. The cost of printing the bonds will be borne by the district.

RIGHT OF REJECTION: The Board of Supervisors reserves the right, in its discretion, to reject any and all bids and to the extent not prohibited by law to waive any irregularity or informality in any bid.

PROMPT AWARD: The Board of Supervisors will take action awarding the bonds or rejecting all bids not later than twenty-six hours after the expiration of the time herein prescribed for the receipt of proposals provided, that the award may be made after the expiration of the specified time if the bidder shall not have given to said Board notice in writing of the withdrawal of such proposal.

PLACE OF DELIVERY AND FUNDS FOR PAYMENT: Delivery of said bonds will be made to the purchaser at the office of the Board of Supervisors of the County of Los Angeles in the City of Los Angeles or at such other place as the Clerk of the Board of Supervisors may select. Payment for said bonds shall be made in certified Federal Reserve Bank funds. If the purchaser so requests, within 7 days from the date of sale, and deposits with the Board of Supervisors enough money to cover all of the expenses thereof, delivery of said bonds will be made at the office of a fiscal agent for the County of Los Angeles in New York, New York, or Chicago, Illinois, against payment therefor in certified Federal Reserve Bank funds in Los Angeles, California. Any expense for making certified Federal Reserve Bank funds available in Los Angeles, whether by transferring Federal funds or otherwise, shall be borne by the purchasers.

PROMPT DELIVERY, CANCELLATION FOR LATE DELIVERY: It is expected that said bonds will be delivered to the successful bidder within 30 days from the date of sale thereof. The successful bidder shall have the right, at his option, to cancel the contract of purchase if the district shall fail to execute the bonds and tender them for delivery within 60 days from the date of the sale thereof, and in such event the successful bidder shall be entitled to the return of the deposit accompanying his bid.

FORM OF BID: Each bid, together with the bid check, must be in a sealed envelope, addressed to Board of Supervisors of Los Angeles County, with the envelope and bid clearly marked "Proposal for \$1,500,000 Principal Amount Claremont Unified School District, Election 1970, Series 'A' Bonds".

BID CHECK: A certified or cashier's check on a responsible bank or trust company in the amount of 3% of the principal amount of the bonds, payable to the order of the County Treasurer, must accompany each proposal as a guaranty

that the bidder, if successful, will accept and pay for said bonds in accordance with the terms of his bid. The proceeds of the check accompanying any accepted proposal shall be applied on the purchase price or, if such proposal is accepted but not performed, unless such failure of performance shall be caused by an act or omission of the district, shall then be retained by the County Treasurer for the benefit of the district. The check accompanying each unaccepted proposal will be returned promptly.

CHANGE IN TAX EXEMPT STATUS: At any time before the bonds are tendered for delivery the successful bidder may disaffirm and withdraw the proposal if the interest received by private holders from bonds of the same type and character shall be declared to be taxable income under present federal income tax laws, either by a ruling of the Internal Revenue Service or by a decision of any federal court, or shall be declared taxable or be required to be taken into account in computing any federal income taxes by the terms of any federal income tax law enacted subsequent to the date of this notice.

NO LITIGATION CERTIFICATE: At the time of payment for and delivery of said bonds the district will furnish the successful bidder a certificate that there is no litigation pending affecting the validity of the bonds.

LEGAL OPINION: The legal opinion of O'Melveny & Myers, bond counsel, attesting to the validity of the bonds, will be supplied to the original purchasers of the bonds without charge. A copy of such opinion certified by the Clerk of the Board of Supervisors, by his facsimile signature, will be printed on the back of each bond without cost to the successful bidder.

CUSIP NUMBERS: CUSIP identification numbers will be printed on said bonds at the request of the successful bidder, but neither the failure to print such number on any bond nor any error with respect thereto shall constitute cause for a failure or refusal by the successful bidder thereof to accept delivery of and pay for said bonds in accordance with the terms of sale. All expenses in relation to the printing of CUSIP numbers on said bonds, in the amount of \$75.00, shall be paid for by the successful bidder and the CUSIP Service Bureau charge for the assignment of said numbers shall be the responsibility of and shall be paid for by the successful bidder.

Given by order of the Board of Supervisors of Los Angeles County adopted April 19, 1977.

JAMES S. MIZE
Executive Officer of the
Board of Supervisors of
Los Angeles County

STONE & YOUNGBERG

MUNICIPAL FINANCING CONSULTANTS, INC.

SUITE 2750 • ONE CALIFORNIA STREET
SAN FRANCISCO, CALIFORNIA 94111 • (415) 989-2300

1541 WILSHIRE BOULEVARD, LOS ANGELES, CALIFORNIA 90017 • (213) 483-1643

COPIES OF THE ENCLOSED OFFICIAL STATEMENT HAVE BEEN SENT TO INVESTMENT OFFICERS OF THE FOLLOWING INSTITUTIONS:

Acacia Mutual Life Insurance Company	Emmco Insurance Company
Aetna Life Insurance Company	Empire Mutual Insurance Company
Allendale Mutual Insurance Company	Employers Casualty Company
Allstate Insurance Company	Employers Group Associates
American Agricultural Mutual Insurance	Employers Mutual Liability Insurance Company of Wisconsin
American Employees Insurance Company	Employees Reinsurance Corporation
American Express Company	Equitable Life Assurance Society
American Family Insurance Group	Equitable Life Insurance Company of Iowa
American General Life Insurance Company	Farm Bureau Mutual Insurance Company
American Mutual Life Insurance Company	Farmers Insurance Group
American National Insurance Company	Farmers New World Life Insurance Company
American Re-Insurance Company	Fidelity & Deposit Insurance Company
American Republic Insurance Company	Fidelity Mutual Life Insurance Company
American States Insurance Company	Fidelity-Phoenix Insurance Company
Arkwright-Boston Manufacturers Mutual Insurance Company	First Catholic Slovak Union of the United States of America
Atlantic Mutual Insurance Company	Foremost Insurance Company
Automobile Club of Southern California	Franklin Life Insurance Company
Bankers Life & Casualty Company	General Accident Fire & Life Assurance Corporation, Ltd.
Bankers Life Company	General American Life Insurance Company
Bankers Life Insurance Company of Nebraska	General Insurance Company of America
Bankers National Life Insurance Company	General Reinsurance Corporation
Beneficial Life Insurance Company	Georgia International Life Insurance Company
Beneficial Standard Life Insurance Company	Government Employees Insurance Company
Boston Mutual Life Insurance Company	Great American Insurance Company
Business Men's Assurance Company of America	Great-West Life Assurance Company
Cal-Farm Insurance Company	Greater New York Mutual Insurance Company
California State Automobile Association	Guardian Life Insurance Company of America
California-Western States Life Insurance Company	Gulf Life Insurance Company
Cambridge Mutual Fire Insurance Company	John Hancock Mutual Life Insurance Company
Canada Life Assurance Company	The Hanover Group
Central Life Assurance Company	Hanover Insurance Company
Central National Insurance Company of Omaha	Hardward Mutual Casualty Company
Chicago Title & Trust Company	Hartford Accident & Indemnity Company
Chubb & Son, Inc.	Hartford Steam Boiler Inspection & Insurance Company
CNA Insurance Corporation	Highlands Insurance Company
Coastal State Life Insurance Company	Home Insurance Company
Colonial Penn Group	Homesteaders Life Company
Columbus Mutual Life Insurance Company	Imperial Life Assurance Company of Canada
Combined Insurance Company of America	Indiana Insurance Company
Connecticut General Life Insurance Company	Insurance Company of North America
Connecticut Mutual Life Insurance Company	Interstate Life & Accident Insurance Company
Continental Casualty Company	Jefferson Standard Life Insurance Company
Continental Insurance Company	Kansas City Life Insurance Company
Country Life Insurance Company	Kemper Insurance Group
Detroit Automobile Inter-Insurance Exchange	Keystone Insurance Company
Dodge & Cox	

(OVER)

Liberty Mutual Insurance Company
 Life Insurance Company of Georgia
 Life Insurance Company of Virginia
 Lincoln National Life Insurance Company
 Loomis, Sayles & Co., Inc.
 Lutheran Mutual Life Insurance Company

 Manhattan Life Insurance Company
 Metropolitan Life Insurance Company
 MFA Mutual Insurance Company
 MGIC Indemnity Corporation
 Minnesota Mutual Life Insurance Company
 Monarch Life Insurance Company
 Monumental Life Insurance Company
 Mortgage Guaranty Insurance Corporation
 Motors Insurance Corporation
 Mutual Benefit Life Insurance Company
 Mutual Life Insurance Company of New York
 Mutual of Omaha Insurance Company
 Mutual Service Casualty Insurance Company
 Mutual Trust Life Insurance Company

 National Automobile & Casualty Insurance Company
 National Farmers Union Life Insurance Company
 National Life & Accident Insurance Company
 National Life Insurance Company
 National Old Line Insurance Company
 Nationwide Life Insurance Company
 New England Mutual Life Insurance Company
 New York Life Insurance Company
 NN Corporation
 North American Life Assurance Company
 North Carolina Mutual Life Insurance Company
 The Northern Assurance Company of America
 Northwestern Mutual Insurance Company
 Northwestern Mutual Life Insurance Company
 Northwestern National Insurance Company
 Northwestern National Life Insurance Company
 Nuveen Bond Fund

 Occidental Life Insurance Company of California
 Ohio Life Insurance Company
 Ohio State Life Insurance Company
 Old American Insurance Company

 Pacific Mutual Life Insurance Company
 Pan American Life Insurance Company
 Peninsular Life Insurance Company
 Penn Mutual Life Insurance Company
 Pennsylvania National Mutual Insurance Company
 Peoples Life Insurance Company
 Philadelphia Investment Company
 Philadelphia Life Insurance Company
 Philadelphia Re-Insurance Company
 Phoenix Mutual Life Insurance Company
 Pilot Life Insurance Company
 Polish National Alliance of the U.S. of N.A.
 Preferred Risk Mutual Insurance Company
 Protective Life Insurance Company
 Provident Life & Accident Insurance Company
 Provident Mutual Life Insurance Company of Philadelphia
 Prudential Insurance Company of America

Reinsurance Corporation of New York
 Reliance Insurance Company
 Republic Insurance Company
 Reserve Insurance Company
 Reserve Life Insurance Company
 Rural Security Life Insurance Company

 Safeco Insurance Company of America
 St. Paul Fire & Marine Insurance Company
 Scudder, Stevens & Clark - New York
 Scudder, Stevens & Clark - Boston
 Security Benefit Life Insurance Company
 Security Life & Accident Company
 Security Mutual Casualty Company
 Sentry Group
 Society for Savings
 Southern Farm Bureau Casualty Insurance Company
 Southern Life & Health Insurance Company
 Southland Life Insurance Company
 Southwestern Life Insurance Company
 Standard Insurance Company
 State Automobile Mutual Insurance Company
 State Farm Mutual Automobile Insurance Company
 State Mutual Life Assurance Company of America
 Stuyvesant Life Insurance Company
 Sun Life Assurance Company of Canada
 Swett & Crawford
 Swiss Re-Insurance Company

 Tennessee Life Insurance Company
 Title Insurance & Trust Company
 Transamerica Insurance Company
 Transamerica Investment Counselors, Inc.
 Transamerica Title Insurance Company
 Transport Insurance Company
 Travelers Insurance Company

 Unigard Olympic Life Insurance Company
 Union Life Insurance Company
 United Benefit Life Insurance Company
 United Insurance Company of America
 United National Life Insurance Society
 United States Fidelity & Guaranty Company
 Utah Home Fire Insurance Company

 Volunteer State Life Insurance Company

 Washington National Insurance Company
 West Coast Life Insurance Company
 Western Fire Insurance Company
 Western & Southern Life Insurance Company
 Woodmen Accident & Life Company
 Woodmen of the World
 Woodmen of the World Life Insurance Society

INTRODUCTION

The Election 1970, Series A general obligation bonds in the principal amount of \$1,500,000 represent the first sale from an authorization of \$6,376,000 approved by Claremont Unified School District voters on June 2, 1970. After the sale of the proposed Election 1970, Series A bonds, \$4,876,000 of the original authorization will remain unsold. Proceeds from the sale of the Series A general obligation bonds will be used for authorized school purposes.

The District, providing elementary and secondary school educational services to approximately 32,000 residents in an area containing 64 square miles, has operated as a unified school district under the laws of the State of California since formation in 1936. Located in the eastern portion of Los Angeles County, approximately 30 miles east of Los Angeles, the District encompasses all of the City of Claremont, portions of the Cities of Pomona and La Verne and unincorporated areas. The City of Claremont, located in the center of the Pomona Valley, accounts for about 95 percent of the District's total population, and over 80 percent of its assessed valuation.

The Claremont area is characterized by above average income and educational levels, a professional or technically-oriented work force, attractive residential areas, and light industry. Located in the District are the Claremont Colleges (Pomona College, Scripps College, Claremont Men's College, Harvey Mudd College, Pitzer College) and the Claremont Graduate School, linked by common facilities and services. The Claremont Colleges serve over 5,500 students and employ 2,500 persons, including 500 faculty members.

The 1975 Special Census reported that most of Claremont's residents commute to work in the Pomona Valley or neighboring communities in east Los Angeles or the San Bernardino-Riverside Metropolitan Area. Less than 18 percent of those who live in Claremont work in Claremont. The typical resident is most likely employed as a professional in technical or related fields.

In the past five years the City of Claremont issued building permits valued at nearly \$40 million. About 63 percent of this total valuation consisted of residential construction, largely single-family homes. In 1976 the average single-family new home was valued at \$46,751, excluding land, based on building permit valuation data.

Claremont is served by or adjacent to a variety of land and air transportation facilities. Interstate bus service is available via Greyhound. Rail service to Claremont is provided by the Southern Pacific Company's branch line which connects to the main east-west line at the City of Industry and by the Santa Fe's east-west line to San Bernardino and points east. Air transportation to all points is available at Ontario International Airport, 6 miles to the east, and at Los Angeles International Airport, 49 miles to the west. The San Bernardino Freeway (Interstate 10) traverses the southern part of the District. State Highways 66 (Foothill Boulevard) and 30 (Foothill Freeway) traverse the central and northern parts of the District, respectively. These traffic arteries link the District to virtually any point in Southern California's widespread freeway network.

Over the past five years, the District's assessed valuation increased approximately 39.5 percent and assessed valuations per unit of average daily attendance increased approximately 43.4 percent. Average daily attendance over the past five years has decreased 2.7 percent, from 6,957 in 1972/73 to an estimated 6,769 in 1976/77. Upon delivery of the Election 1970, Series A bonds currently being offered for sale, the District's direct debt will be \$4,705,000 or 4.85 percent of assessed valuation and 1.33 percent of estimated real value. Net direct and estimated overlapping debt will be 11.14 percent and 3.05 percent of assessed valuation and estimated real value respectively.

THE BONDS

AUTHORITY FOR ISSUANCE

The \$1,500,000 principal amount of Claremont Unified School District Election 1970, Series A, now being offered for sale are general obligation bonds to be issued under provisions of Title I, Division 1, Part 10, Chapter 2 of the State of California Education Code, and pursuant to a resolution of the Board of Supervisors of Los Angeles County adopted on April 19, 1977.

The Election 1970, Series A bonds in the principal amount of \$1,500,000 represent the first series from an authorization of \$6,376,000 approved by District voters on June 2, 1970. After the sale of the proposed Election 1970, Series A bonds, \$4,876,000 of the authorization will remain unsold.

TERMS OF SALE

Bids will be received by the Board of Supervisors of Los Angeles County on or before 9:00 A.M. on Tuesday, May 24, 1977, at the Office of the Board of Supervisors, Room 383, Hall of Administration, 500 West Temple Street, Los Angeles, California, 90012. The Bonds will be sold pursuant to the terms of sale contained in the Notice Inviting Bids adopted April 19, 1977.

DESCRIPTION OF THE BONDS

The Election 1970, Series A bonds consist of \$1,500,000 aggregate principal amount dated June 1, 1977. The bonds, all in the denomination of \$5,000, will mature serially in consecutive numerical order from lower to higher as set forth in the following maturity schedule:

<u>Maturity Date</u> <u>June 1</u>	<u>Principal</u> <u>Amount</u>
1979	\$ 60,000
1980	65,000
1981	70,000
1982	75,000
1983	80,000
1984	85,000
1985	100,000
1986	110,000
1987	115,000
1988	120,000
1989	130,000
1990	155,000
1991	160,000
1992	175,000

INTEREST

Interest on the bonds at a rate not to exceed seven percent (7%) per annum is payable for the first year on June 1, 1978 and semiannually thereafter on December 1 and June 1.

PAYMENT

Both principal and interest are payable in lawful money of the United States and (except for interest on fully registered bonds which is paid to the registered owner by check or draft mailed to the registered owner) are payable at the office of the Treasurer of the County of Los Angeles, in the City of Los Angeles, State of California, or at the Corporate Trust Department, Wells Fargo Bank, N.A., Los Angeles, California, or Corporate Trust Department, Wells Fargo Bank, N.A., San Francisco, California, or Corporate Trust Administration, Bankers Trust Company, New York City, New York, or Corporate Securities Section, Harris Bank, Chicago, Illinois, at the option of the holders, out of the Interest and Sinking Fund of said District.

REGISTRATION

The bonds will be coupon bonds registrable only as to both principal and interest. The bonds may be registered by exchanging the same for fully registered bonds, and fully registered bonds may be exchanged in whole for coupon bonds or in part for coupon bonds and the balance for fully registered bonds. Transfer of ownership of fully registered bonds shall be made by exchanging the same for new fully registered bonds.

REDEMPTION PROVISIONS

The bonds maturing on or prior to June 1, 1988, shall not be subject to call or redemption prior to maturity. The bonds maturing on or after June 1, 1989, or any of them may be called before maturity and redeemed at the option of the Governing Board of the Claremont Unified School District on June 1, 1988 or on any interest payment date thereafter prior to maturity, at a redemption price for each redeemable bond equal to the principal amount thereof, plus a premium of one-quarter of one percent ($\frac{1}{4}\%$) of said principal amount for each year or portion of a year between the redemption date and the maturity date. All or any of the bonds subject to call may be called for redemption at any one time. If less than all of the bonds are redeemed at any one time, such bonds shall be redeemed only in inverse order of maturity and number beginning with the highest numbered bond.

SECURITY

The bonds are general obligations of the Claremont Unified School District, and the Board of Supervisors of Los Angeles County has the power and is obligated to levy ad valorem taxes for payment of the bonds and the interest thereon upon all property within the District, subject to taxation by the District (except certain personal property which is taxable at limited rates), without limitation as to rate or amount.

TAX EXEMPT STATUS

In the opinion of Bond Counsel, interest on the bonds is exempt from all present Federal income taxes and from State of California personal income taxes under existing statutes, regulations, and court decisions.

CHANGE IN TAX EXEMPT STATUS

At any time before the bonds are tendered for delivery the successful bidder may disaffirm and withdraw the proposal if the interest received by private holders from bonds of the same type and character shall be declared to be taxable income under present Federal income tax laws, either by a ruling of the Internal Revenue Service or by a decision of any federal court, or shall be declared taxable by the terms of any federal income tax law enacted subsequent to the date of the Notice Inviting Bids.

NO LITIGATION

At the time of payment for and delivery of the bonds the District will furnish the successful bidder a certificate that there is no litigation pending affecting the validity of the bonds.

In the case of Serrano v. Priest, Case No. L.A. 30398, the California Supreme Court on December 30, 1976, affirmed a Judgment of the Superior Court of Los Angeles County, entered September 3, 1974, declaring that California's system of financing its public schools violates equal-protection-of-the-laws provisions of the California Constitution.

The affirmed Judgment of the Superior Court also provides: that the Judgment is not intended to invalidate, and shall not be construed as invalidating in any way, any past acts constituting the operation of the School Financing System; that the existing School Financing System shall continue to operate for a reasonable length of time so that a constitutional system can be designed, enacted into law, and placed into operation; that any redesign of the School Financing System which provides for the elimination of unconstitutional features on a gradual basis must be such that the redesigned School Financing System will be fully constitutional no later than six years from date of entry of the Judgment, and that otherwise there will be a denial to the plaintiffs of their constitutional rights for an unreasonable length of time; and that the Trial Court is retaining jurisdiction so that any of the parties may apply for appropriate relief in the event that relevant circumstances develop, such as a failure by the legislative and executive branches to take the necessary steps to design, enact into law, and place into operation, within a reasonable time from entry of the Judgment, a fully constitutional system.

LEGAL OPINION

The legal opinion of O'Melveny & Myers bond counsel, attesting to the validity of the bonds, will be supplied to the original purchasers of the bonds without charge. A copy of such opinion certified by the Clerk of the Board of Supervisors, by his facsimile signature, will be printed on the back of each bond without cost to the successful bidder.

The statements of law and legal conclusions set forth herein under the captions "Authority For Issuance", "Terms of Sale", "Description of the Bonds", "Interest", "Payment", "Registration", "Redemption Provisions", "Security", "Tax Exempt Status", "Change in Tax Exempt Status", "No Litigation", and "Legality for Investment" have been reviewed by Bond Counsel. Bond Counsel's employment is limited to a review of the legal proceedings required for authorization of the bonds and to rendering an opinion as to the validity of the bonds and the exemption of interest on the bonds from income taxation. The opinion of Bond Counsel will not consider or extend to any documents, agreements, representations, offering circulars, or other material of any kind concerning the bonds not mentioned in this paragraph.

LEGALITY FOR INVESTMENT

The bonds are legal investments in California for all trust funds and for funds of all insurance companies, commercial and savings banks, trust companies, and for State school funds, and are eligible as security for deposits of public monies in California.

PURPOSE OF ISSUE

Proceeds from the sale of the \$1,500,000 principal amount of the Election 1970, Series A bonds will be used for authorized school purposes as described in greater detail in "The Improvement Program" section of this Official Statement.

ESTIMATED DEBT SERVICE

Table 1 presents a schedule of estimated annual debt service for the bonds currently being offered for sale and debt service on prior District bonds. Estimated interest on the bonds, as shown in Table 1, is at the rate of six and one-half percent (6½%).

Table 1
CLAREMONT UNIFIED SCHOOL DISTRICT
Estimated Annual Bond Service
\$1,500,000 of Election 1970, Series A and Prior Debt Service

Fiscal Year	\$1,500,000 Election 1970 Series A (1)						
	Principal Outstanding July 1	Interest Payable December 1 (2)	Interest Payable June 1 (2)	Principal Maturing June 1	Estimated Annual Bond Service	Prior Bond Service (3)	Estimated Bond Service
1977/78	\$1,500,000	\$	\$ 97,500.00	\$	\$ 97,500	\$ 358,896.25	\$ 456,396.25
1978/79	1,500,000	48,750.00	48,750.00	60,000	157,500	355,046.25	512,546.25
1979/80	1,440,000	46,800.00	46,800.00	65,000	158,600	345,961.25	504,561.25
1980/81	1,375,000	44,687.50	44,687.50	70,000	159,375	336,876.25	496,251.25
1981/82	1,305,000	42,412.50	42,412.50	75,000	159,825	357,791.25	517,616.25
1982/83	1,230,000	39,975.00	39,975.00	80,000	159,950	342,768.75	502,718.75
1983/84	1,150,000	37,375.00	37,375.00	85,000	159,750	308,820.00	468,570.00
1984/85	1,065,000	34,612.50	34,612.50	100,000	169,225	284,950.00	454,175.00
1985/86	965,000	31,362.50	31,362.50	110,000	172,725	269,310.00	442,035.00
1986/87	855,000	27,787.50	27,787.50	115,000	170,575	245,900.00	416,475.00
1987/88	740,000	24,050.00	24,050.00	120,000	168,100	213,182.50	381,282.50
1988/89	620,000	20,150.00	20,150.00	130,000*	170,300	186,177.50	356,477.50
1989/90	490,000	15,925.00	15,925.00	155,000*	186,850	129,822.50	316,672.50
1990/91	335,000	10,887.50	10,887.50	160,000*	181,775	115,160.00	296,935.00
1991/92	175,000	5,687.50	5,687.50	175,000*	186,375	110,815.00	297,190.00
1992/93						126,470.00	126,470.00
1993/94						35,805.00	35,805.00
Total		\$430,462.50	\$527,962.50	\$1,500,000	\$2,458,425	\$4,123,752.50	\$6,582,177.50

*Callable on or after June 1, 1988. Bonds dated June 1, 1977.

(1) Source: Election 1970, Series A bond service estimation prepared by Stone & Youngberg Municipal Financing Consultants, Inc.

(2) Interest estimated at six and one-half percent per annum.

(3) Source: Claremont Unified School District. Includes principal and interest on all prior general obligation bond service requirements.

THE IMPROVEMENT PROGRAM

The Claremont Unified School District was formed in 1936. The facilities of the District include seven elementary schools, two intermediate schools, one high school, one continuation high school, and one orthopedically handicapped school.

The Election 1970, Series A, general obligation bonds currently being offered are a part of a \$6,376,000 authorization approved by more than two-thirds of the voters at an election held in the District on June 2, 1970, and will be issued and sold for the purposes of raising money for authorized school purposes. After the sale of the proposed Election 1970, Series A bonds, \$4,876,000 of the authorization will remain unsold.

The District anticipates that the proceeds from the sale of the bonds will be used as follows:

Improvements and modifications to various existing schools including lunch shelter areas, athletic facilities, carpeting, replacement of classroom lighting, communication systems, paving and air conditioning.	\$ 600,000
Provide relocatable classrooms at San Antonio and Claremont High Schools.	100,000
Construction of Continuation High School and modification and additions to La Puerta Intermediate School	<u>800,000</u>
Total	\$1,500,000

DISTRICT ORGANIZATION AND FINANCIAL DATA

The Claremont Unified School District provides educational services from kindergarten through high school and to adult residents of an area encompassing 64 square miles. The District is located in the eastern portion of Los Angeles County and includes the City of Claremont, portions of the cities of Pomona and La Verne and some unincorporated areas.

The District has operated as a Unified School District under the Laws of the State of California continuously since 1936. The District is governed by an independent Board of Education of five members who are elected at large for overlapping four-year terms. The District's affairs are administered by the Superintendent, who is appointed by the Board of Education. Dr. Richard S. Kirkendall has served the District as Superintendent since June 23, 1969. Dr. Kirkendall has been engaged in the field of education for 23 years.

FACILITIES AND ATTENDANCE

District facilities include 7 elementary schools, 2 intermediate schools, one high school, one continuation high school, and an orthopedically handicapped school. The District's staff includes 273 certificated, 142 classified, 23 administrative personnel and 151 part-time employees. The District's enrollment in October 1976 was 5,979.

Table 2 shows District assessed valuations, average daily attendance, and assessed valuation per student in averaged daily attendance over the past five years. During this five-year period, the District's assessed valuation increased approximately 39.5 percent and assessed valuations per unit of average daily attendance increased approximately 43.4 percent. Average daily attendance over the past five years has decreased 2.7 percent, from 6,957 in 1972/73 to an estimated 6,769 in 1976/77.

Table 2
CLAREMONT UNIFIED SCHOOL DISTRICT
Assessed Valuation and Average Daily Attendance

Fiscal Year	Assessed Valuation (1)	Average Daily Attendance	Assessed Valuation Per Unit Of Average Daily Attendance
1972/73	\$70,257,515	6,957	\$10,099
1973/74	71,047,667	6,705	10,596
1974/75	73,932,719	6,962	10,619
1975/76	76,499,902 (2)	6,774	11,293
1976/77	98,022,868 (2)	6,769 (3)	14,481

(1) Includes state-reimbursed exemptions.

(2) Includes incremental assessed valuation for a redevelopment project in Claremont Village. See footnote Table 3.

(3) Estimated during the period September 1976 through June 1977.

Source: Claremont Unified School District.

ASSESSED VALUATIONS

The Los Angeles County Assessor assesses property for District tax purposes. The State Board of Equalization reports the 1976/77 Los Angeles County valuations average 27.5 percent of full market value, except for public utility property, which is currently assessed by the State at 25 percent of full value.

Under California State Law, two types of exemptions of property from ad valorem taxes became effective in the 1969/70 fiscal year. One exempts 50 percent of the value of business inventories from ad valorem taxes. The other provides for an exemption of \$1,750 of the assessed valuation of an owner-occupied dwelling if the owner files for the exemption. Under a recently enacted Constitutional Amendment, the California legislature can raise this exemption. Revenue estimated to be lost to each taxing entity as a result of such exemptions is reimbursed to the taxing entity from state funds. The reimbursement is based upon total taxes which would be due on the assessed valuation of the property qualifying for these exemptions, without allowance for delinquencies.

Table 3 presents a six-year history of the District's assessed valuation by tax roll.

Table 3
CLAREMONT UNIFIED SCHOOL DISTRICT
Assessed Valuation by Tax Roll

Tax Roll	1971/72	1972/73	1973/74	1974/75	1975/76	1976/77
Secured	\$ 56,417,865	\$58,319,465	\$53,524,985	\$55,545,800	\$56,627,910	\$77,841,265
Utility	5,260,796	5,241,420	5,010,980	5,207,500	5,159,850	5,343,540
Unsecured	2,445,089	2,620,065	2,639,922	2,794,529	3,810,382	3,743,453
Net Taxable	64,123,750	66,180,950	61,175,887	63,547,829	65,598,142	86,928,258
Homeowners Exemptions	3,454,100	3,683,050	9,138,090	9,498,800	9,879,550	10,205,900
Business Inventory Exemptions	394,534	393,515	733,690	886,090	1,022,210	888,710
Total	\$ 67,972,384	\$70,257,515	\$71,047,667	\$73,932,719	\$76,499,902 (1)	\$98,022,868 (1)

(1) Includes incremental assessed valuation for a redevelopment project in Claremont Village as follows: 1975/76, \$1,021,459; 1976/77, \$1,053,379. Taxes levied upon such valuations are not available to the District.

Source: Los Angeles County Auditor-Controller.

REVENUE LIMITATIONS

Since 1973/74, California school districts have operated under general purpose property tax revenue limitations established in legislation adopted in 1973. This legislation, however, does not impose a maximum property tax rate for the purpose of meeting general obligation bond service payments. The Board of Supervisors of Los Angeles County is required to levy ad valorem taxes without limit as to rate or amount to meet general obligation debt service of the District.

Since 1973/74 allowable annual tax rates to be applied to a district's assessed valuation have been derived from a statutory formula which takes into account a number of factors including adjustments for inflation, limited mandatory contributions to the Teachers' Retirement System, basic state aid, state equalization aid, changes in average daily attendance, and prior years' tax collections. The tax required to raise the general purpose monies is the District's maximum general purpose tax rate (see Table 4).

The District's revenue limit per unit of average daily attendance and general purpose tax rate actually levied in 1975/76 were \$1,223 and \$5.8272 per \$100 assessed valuation, respectively.

In 1976/77, the revenue limit per unit of average daily attendance is \$1,341 with a general purpose tax rate of \$5.0469 per \$100 of assessed valuation.

TAX RATES

Table 4 shows the Claremont Unified School District total tax rate for the past five-year period. The District's total tax rate during this period ranged from \$5.7772 to \$6.8652.

Table 4
CLAREMONT UNIFIED SCHOOL DISTRICT
Secured Roll Tax Rate Distribution by Purpose

Purpose	1972/73	1973/74	1974/75	1975/76	1976/77
General Purpose	\$4.4300	\$5.0959	\$4.8822	\$5.8272	\$5.0469
Meals for Needy Pupils	.0067	---	.0100	.0195	.0140
Community Services	.0994	---	.0999	.1000	.1000
State School Building					
Loan Repayment	.2868	.1349	.3648	.4121	.3322
Other	<u>1.2896</u> (1)				
General Fund	6.1125	5.2308	5.3569	6.3588	5.4931
Bond Interest and Redemption	<u>.6206</u>	<u>.5464</u>	<u>.5119</u>	<u>.5064</u>	<u>.3578</u>
Total	\$6.7331	\$5.7772	\$5.8688	\$6.8652	\$5.8509

(1) Includes Retirement Annuity Fund .0928, Public Employees Retirement System .1185, OASDHI Contribution .0862, Unemployment Insurance .0583, Health and Welfare Benefits .3431, Excess Cost of Educating 7 and 8 Grades .3834, Education for Mentally Retarded .0217, Opportunity Schools .0200, Household Furnishings Exemption Offset .0934, Educationally Handicapped Minors .0458, and Regional Occupational Center .0264. These overrides became a part of the District's revenue limit per average daily attendance under Senate Bill 90 which became effective in fiscal year 1973/74.

Source: Claremont Unified School District.

There are 61 tax code areas in the District. In the 1976/77 tax year, total tax rates in these various code areas range from \$11.6124 to \$15.2002 per \$100 assessed valuation. Tax Code Area 2760 is identified as the area with the highest 1976/77 assessed valuation. Total tax rates per \$100 assessed valuation in this tax code area for the past five years are shown in Table 5.

Table 5
PROPERTY TAX RATES IN TAX CODE AREA 2760

Entity or Purpose	1972/73	1973/74	1974/75	1975/76	1976/77
Los Angeles County General	\$ 4.0272	\$ 3.8652	\$ 4.3544	\$ 4.5185	\$ 4.4576
County School Services	.0491	.0429	.0412	.0580	.0565
Handicapped Education	.0943	.1258	.1729	.2176	.2855
Claremont Unified School District	6.7603	5.8067	5.9028	6.9101	5.9024
Citrus Community College District	.8258	.6700	.6371	.6088	.5854
Special Road District #1	.0701	.0686	.0648	.0695	.0656
Consolidated Fire Protection District of Los Angeles County	.7399	.7499	.7587	.7838	.7865
Los Angeles County Library	.2341	.2395	.2607	.2792	.2594
Los Angeles County Flood Control	.3715	.4001	.3709	.3830	.3131
Metropolitan Water District	.1800	.1700	.1700	.1600	.1400
Pomona Valley Municipal Water District	.0700	.0700	.0700	.0700	.0700
Total	<u>\$13.4223</u>	<u>\$12.2087</u>	<u>\$12.8035</u>	<u>\$14.0585</u>	<u>\$12.9220</u>

Source: Los Angeles County Tax Collector

TAX LEVIES, COLLECTIONS, AND DELINQUENCIES

School District secured and utility taxes appear on the same tax bill as County and City taxes, are payable in equal installments on November 1 and February 1, and become delinquent on December 10 and April 10 respectively. Taxes on properties appearing on the unsecured roll are assessed on March 1 and become delinquent the following August 31. Table 6 summarizes the general purpose secured tax levies and the amount and percentage of the levy delinquent as of June 30 for the past five fiscal years in the District's tax code areas.

Table 6
CLAREMONT UNIFIED SCHOOL DISTRICT
Secured Tax Delinquency

Year Ending June 30	Secured Tax Levy	Delinquent as of June 30	
		Amount	Percent
1972	\$3,970,525	\$143,934	3.63%
1973	4,339,264	172,502	3.98
1974	3,454,547 (1)	138,917	4.02
1975	3,669,713	152,306	4.15
1976	4,375,564	131,052	3.00

(1) Reimbursable homeowners exemptions increased to \$1,750 from \$750, resulting in a lower taxable assessed valuation.

Source: Los Angeles County Auditor-Controller.

MAJOR TAXPAYERS

Data concerning individual taxpayers are not compiled by the County of Los Angeles, according to the County Office of Assessment Standards. Local realtors and Claremont City officials were contacted for the purpose of identifying the largest taxpayers within the District. Subsequently, direct contact was established with each of the named taxpayers and the 1976/77 assessed valuations were requested. The following organizations are major taxpayers in the District.

CLAREMONT UNIFIED SCHOOL DISTRICT
Major Taxpayers Fiscal Year 1976/77

<u>Taxpayer</u>	<u>Product/Service</u>	<u>Assessed Valuation</u>
Griswold's	Restaurant, hotel convention center	\$1,480,545
General Telephone Company	Utility	328,018
Rodeway Inn	Motel	316,700
Pomona First Federal Savings and Loan	Financial	269,954
Stater Brothers Markets	Retailer	243,500
Claremont Business Park	Industrial/commercial park	179,500

Source: Mail responses from each of the above.

GENERAL FUND INCOME AND EXPENDITURES

Table 7 presents a five-year summary of income and expenditures of the Claremont Unified School District as reported in annual audits and financial reports of the District. Also included in Table 7 is the annual revised expenditure budget and the variation of these budgets to actual expenditures.

Table 7
CLAREMONT UNIFIED SCHOOL DISTRICT
Summary of General Fund Income and Expenditures

	Fiscal Year				
	1971/72	1972/73	1973/74	1974/75	1975/76
Beginning Balance July 1	\$ 426,143	\$ 656,090	\$ 857,555	\$1,095,045	\$ 1,201,458
Adjustment to Beginning Balance	2,143	1,663	(4,159)	91,121	7,129
Net Beginning Balance	<u>428,286</u>	<u>657,753</u>	<u>853,396</u>	<u>1,186,166</u>	<u>1,208,587</u>
<u>Income:</u>					
Federal Sources	216,249	194,263	205,121	254,412	274,175
Combined Federal & State Revenues				8,658	441
State Sources	2,813,690	2,939,196	4,331,892	4,701,423	5,240,402
County Sources	14,760	21,894	31,149	6,892	6,058
Local Sources	3,681,862	4,085,526	3,386,956	3,529,431	4,186,518
Incoming Transfers/Other Tuition	87,118	112,009	117,200	290,433	381,693
Subtotal	<u>6,813,679</u>	<u>7,352,888</u>	<u>8,072,318</u>	<u>8,791,249</u>	<u>10,089,287</u>
Total Income Available	\$7,241,965	\$ 8,010,641	\$8,925,714	\$9,977,415	\$11,297,874
<u>Expenditures: (1)</u>					
Certificated Salaries				5,151,628	5,366,080
Classified Salaries				1,494,904	1,661,345
Employee Benefits				779,819	918,947
Books, Supplies, Equipment Replacement				435,222	485,231
Sites, Buildings, Books and media and New Equipment				87,868	115,549
Contracted Services				513,502	612,064
Administration	244,575	252,552	275,459		
Instruction	4,652,895	4,864,111	5,305,726		
Health Services	27,652	28,716	31,377		
Pupil Transportation	96,782	120,645	136,334		
Operation of Plant	490,381	537,855	594,321		
Maintenance of Plant	249,659	252,358	289,076		
Fixed Charges	507,479	633,017	683,458		
Food Services	5,214	5,269	6,216		
Community Services	86,393	82,187	97,761		
Capital Outlay	122,184	151,743	153,843		
Debt Service-State Building Aid	92,387	194,017	215,212	254,759	304,635
Outgoing Transfers/Tuition	<u>10,274</u>	<u>30,616</u>	<u>41,886</u>	<u>58,255</u>	<u>90,969</u>
Total Expenditures	\$6,585,875	\$ 7,153,086	\$7,830,669	\$8,775,957	\$ 9,554,820
Revised Budget Expenditures	6,773,298	7,510,134	8,036,053	9,327,208	10,114,033
Variance to Actual Expenditures	187,423	357,048	205,384	551,251	559,213
Ending Balance June 30	\$ 656,090	\$ 857,555	\$1,095,045	\$1,201,458	\$ 1,743,054

(1) Beginning in 1974/75 all school districts in the State of California were required to follow accounting and financial reporting procedures in accordance with revenue source categories and classification object code prescribed by the California State Accounting Manual. Certain expenditure items in 1974/75 and 1975/76 cannot, therefore, be directly compared with prior years.
Source: District audit reports for individual years.

FUND BALANCES

Table 8 presents the surplus balances in all District funds as of June 30 for the past five fiscal years.

Table 8
CLAREMONT UNIFIED SCHOOL DISTRICT
Fund Balances as of June 30

Fund	1972	1973	1974	1975	1976
General Fund	\$656,090	\$857,555	\$1,095,045	\$1,201,458	\$1,743,054
Bond Interest & Redemption Fund	172,544	171,078	155,783	151,714	161,019
Building Outlay Funds	901,473	883,256	718,440	623,725	450,636
State School Building Fund	7,377	8,572	8,755	7,569	12,937
Cafeteria Account	7,558	7,047	9,868	7,906	13,094
Student Body Accounts	10,161	11,599	14,242	12,571	14,402

Source: District audit reports.

The tabulations in Table 9 show a summary of the District's 1975/76 actual income and expenditures as shown in the annual budget report, and a summary of the District's 1976/77 general fund budget.

Table 9
CLAREMONT UNIFIED SCHOOL DISTRICT
General Fund Income and Expenditures

	1975/76 Actual (1)	1976/77 Budget
<u>Income</u>		
Adjusted Net Beginning Balance	\$ 1,209,278	\$ 1,631,785
Federal Income	277,778	216,927
Combined Federal and State	441	---
State Income	5,236,345	4,677,463
County Income	6,058	6,000
Local Income	4,186,518	5,449,507
Incoming Transfers	268,346	244,800
Total Available Income	\$11,184,764	\$12,226,482
<u>Expenditures</u>		
Certificated Salaries	5,366,080	5,721,787
Classified Salaries	1,661,345	1,823,007
Employee Benefits	918,947	1,057,484
Books, Supplies and Equipment Replacement	483,141	699,586
Contracted Services and Other Operating Expenses	618,634	725,984
Sites, Buildings, Books, Media and New Equipment	114,574	96,843
State School Building Apportionment	304,635	326,422
Outgoing Tuition	85,623	92,517
Total Expenditures	\$ 9,552,979	\$10,543,630
Appropriations for Contingencies	---	978,852
Net Ending Balance	1,631,785	704,000
Total	\$11,184,764	\$12,226,482

(1) Unaudited. See Table 7 for 1975/76 audited income and expenditures.

Source: Annual Budget Report (Form J-41), July 1, 1976 to June 30, 1977, adopted by the Governing Board of Claremont Unified School District on August 2, 1976.

DIRECT AND ESTIMATED OVERLAPPING BONDED DEBT

The District's general obligation bonding capacity is equal to 10 percent of its assessed valuation before the deduction of business inventories and homeowners exemptions, as adjusted by the Collier Factor. The Collier Factor is a comparison of a county's assessment level with the state-wide average ratio. The factor is used to offset differences in assessment levels for intercounty school districts and conforms assessment to the statewide average assessment level for all property. The District's bonding capacity as reported by the Los Angeles County Auditor-Controller is \$9,320,000. Upon delivery of the Election 1970, Series A bonds currently being offered, the District's general obligation bonded debt will be \$4,705,000. Table 10 is a statement of direct and estimated overlapping bonded debt of the District as of May 17, 1977.

OTHER INDEBTEDNESS

State School Building Aid repayable as of June 30, 1976 was \$5,030,108. This is the District's liability for loans received to June 30, 1976. Funds borrowed from the State school building fund together with interest are generally repayable to the State of California over a maximum period of thirty years. Interest on these loans has been computed to June 30, 1976 by the State Controller's Office.

The other additional long term liabilities of the District include: (1) a \$3,120 annual lease-purchase contract for Data Processing Optical Scanning Equipment (the lease in effect 39 months from July and (2) a lease contract for Intrusion Alarm Systems (automatically renewed each year, 1976/77 cost \$10,400). These are obligations of the general fund and separate from the debt service redemption fund.

Table 10
CLAREMONT UNIFIED SCHOOL DISTRICT
Statement of Direct and Estimated Overlapping Bonded Debt (1)

Estimated population	32,000
Assessed valuation	\$ 96,969,489 (2)
Estimated real value	\$354,559,429 (3)

Public Entity	Percent Applicable	Estimated Debt Applicable May 24, 1977	
Los Angeles County	0.341%	\$ 66,969	(4)
Los Angeles County Building Authorities	0.341	664,444	
Los Angeles County Flood Control District	0.473	2,212,458	
Metropolitan Water District	0.215	1,152,916	
Sanitation District #21	15.630	250,080	
Citrus Community College District	19.745	582,280	
Claremont Unified School District	100.000	4,705,000	(5)
City of Claremont	100.000	1,000,000	
City of La Verne	0.006	143	
City of Pomona & Building Authority	3.103	168,803	
TOTAL GROSS DIRECT & OVERLAPPING BONDED DEBT		10,803,093	
Less: La Verne water bonds (100% self-supporting)		142	
TOTAL NET DIRECT AND OVERLAPPING BONDED DEBT		\$10,802,951	

	Ratio to		
	Assessed Valuation	Real Value	Per Capita
Assessed Valuation	---	---	\$3,030
Direct debt	4.85%	1.33%	\$ 147
Net direct and estimated overlapping bonded debt	11.14%	3.05%	\$ 338

(1) Compiled in cooperation with California Municipal Statistics, Inc.

(2) The 1976/77 assessed valuation includes \$11,094,610 homeowners' and business inventory exemptions, the taxes on which are paid by the State of California. Does not include \$1,053,379 of incremental assessed valuation for a redevelopment project in Claremont Village, the taxes on which are not available to the District (see footnote Table 3).

(3) State Board of Equalization reports that 1976/77 Los Angeles County Assessed Valuations averaged 27.5 percent of full market value. Public utility property is assessed at 25 percent of full market value.

(4) Excludes share of \$238,113,959 of County lease-purchase obligations (\$811,969) which are not bonded debt.

(5) Includes \$1,500,000 to be sold on May 24, 1977.

EMPLOYER-EMPLOYEE RELATIONS

Certificated personnel of the Claremont Unified School District are members of the recognized employee organization, Claremont Faculty Association (California Teachers Association Affiliate). Classified employees are represented by the California School Employees Association, chapter number 200.

Effective July 1, 1976, provisions of the Rodda Act codified as Chapter 961 of the 1975 Statutes affect all school districts in California. In case of labor disputes, local grievance procedures may be operative (if established by contract), or both parties may agree to submit grievances to final and binding arbitration pursuant to rules adopted by the Educational Employment Relations Board, which administers the Act. The Act's provisions with respect to the rights, obligations, and unfair practices applicable to management and labor became effective April 1, 1976.

PENSION PLANS

The District participates in the State of California Teachers' Retirement System (STRS). This plan covers basically all full-time certificated employees. The District's contribution to STRS for fiscal year 1975/76 amounted to \$292,746, which includes both current costs and backfunding.

The District also participates in the State of California Public Employees' Retirement System (PERS). This plan covers all classified personnel who are employed at least 50 percent of the workweek. The District's contribution to PERS for 1975/76 amounted to \$127,985, which includes both current costs and backfunding.

Both systems are operated on a statewide basis. Records are maintained in such a way that information relating to vested benefits, unfunded vested benefits, and prior service costs are not available for the District.

The State Teachers' Retirement System. This System is administered by the State of California with contributions from both employees and employers. The State of California also contributes \$135,000,000 annually until the year 2002, subject to annual legislative appropriation. The present value of these future State contributions was carried at \$1,747,624,637 on June 30, 1975.

The actuarial method used is a projected benefit cost method where level normal rates sufficient to fund benefits over the entire service life of members are computed. The contribution rates are established to fund current service and interest on the unfunded liabilities not being amortized by the state contribution. The System's financial statements are prepared on the accrual basis.

As of June 30, 1975, the total unfunded liabilities of the State Teachers' Retirement System were: \$1,747,624,637 (State contribution which is being amortized by the \$135,000,000 annual contribution) and \$6,257,975,000 (member contribution on which interest is being paid). This unfunded total liability is \$8,005,599,637 (Annual Financial Report, State Teachers' Retirement System, 6/30/75). The State Teachers' Retirement System reports that further changes in the contribution rates are now under study as the result of a recent actuarial analysis, and that increased contributions by both employers and employees may be put into effect in the near future.

The State Teachers' Retirement System's actuary is Milliman and Robertson, Inc. of San Francisco, California; Investment Counsel for equities is B A Investment Management Company, San Francisco, California; auditor is Coopers and Lybrand, Sacramento, California.

State Public Employees' Retirement System. Approximately one-third of the members are state personnel and the balance are public agency personnel. As of June 30, 1975 the System provided retirement, death and survivor benefits under 901 contracts for about 1,900 public agency employers (cities, counties, school districts, and other public agencies) with 356,517 members.

The System's financial statements are prepared on an accrual basis of accounting and the System's auditor is Coopers and Lybrand, Sacramento, California. Citicorp Investment Management, Inc., San Francisco, provides investment advisory services. The System's actuarial activities are conducted internally on a continuous basis, with an experience analysis being conducted no less than every four years. Benefit Technology (formerly Actuarial Systems, Inc.) of Santa Clara is the independent actuary for the System and may perform such an analysis in 1977.

Total assets of the System at June 30, 1975 were \$7,010,807,246, according to the annual audit. Of this amount, net assets of \$6,966,356,482 were available for benefits. Comparable figures for June 30, 1974 were \$6,233,968,821 and \$6,204,166,779, respectively. The unfunded obligation of the System was determined to be \$5,723,459,587 at June 30, 1975. This represents the present value of future state contributions and other member contributions. The total unfunded obligation does not take into account the provision of Chapter 187, Statutes of 1975, which prescribed a new increased contribution rate by the state with respect to state miscellaneous members.

The amount of the respective unfunded liabilities will vary from time to time depending upon the actuarial assumptions utilized, rates of return and salary scales. The present System policy is designed to satisfy the unfunded obligation by the year 2000.

THE DISTRICT

The Claremont Unified School District covers approximately 64 square miles in eastern Los Angeles County. It is bounded on the east by the San Bernardino County Line and on the north by the San Gabriel Mountains. District boundaries embrace all of the City of Claremont, portions of the Cities of Pomona and La Verne and unincorporated areas. Present population of the District is estimated at 32,000 persons.

The Claremont area is characterized by above average income and educational levels, a professional or technically-oriented work force, attractive residential areas, and light industry. Located in the District are the Claremont Colleges (Pomona College, Scripps College, Claremont Men's College, Harvey Mudd College, Pitzer College) and the Claremont Graduate School, linked by common facilities and services. The Claremont Colleges serve over 5,500 students and employ 2,500 persons, including 500 faculty members.

The City of Claremont accounts for about 95 percent of the District's total population, and over 80 percent of its assessed valuation. Claremont is located in the center of the Pomona Valley, about 30 miles east of Los Angeles and 27 miles west of San Bernardino. The city is described in the following paragraphs.

CITY OF CLAREMONT

The City of Claremont, incorporated in 1907, encompasses over ten square miles at an elevation of 1,150 feet above sea level. The city enjoys a mild climate. Mean temperatures range from 52 degrees in the winter to 74 degrees in the summer, with an average of over 300 clear or partly cloudy days per year. Most rainfall occurs from December through March in a normal year.

The community came into existence in 1886 when the Santa Fe Railway completed its connection between Chicago and Los Angeles, and established the town site. In 1889 Pomona College accepted the gift of the vacant Claremont Hotel and moved to Claremont, marking the beginning of the Claremont Colleges.

The first orange trees were planted in Claremont in 1888, and the local citrus industry grew rapidly. It continued to flourish until about 1950, when increased tax burdens rendered the industry unprofitable. Many acres of citrus groves and undeveloped land were subdivided as a result, making way for residential development. Today Claremont is marked by a small town college atmosphere and is considered one of the most pleasant residential communities in Southern California. Industries located in Claremont are generally culturally or scientifically oriented, and are small to medium in size.

MUNICIPAL GOVERNMENT

The city has the council-manager form of government with a five member council being elected at large on a non-partisan ballot for four year overlapping terms. The mayor is selected from among the council to serve a two-year term. The position of city manager is filled by appointment of the council to serve as administrator of the staff and to carry out the policies of the council.

Functions of the city government are carried out by over 130 full-time personnel. A sewer system is city-owned and is maintained under contract with the County of Los Angeles. Other city services include refuse collection, street maintenance and a diversified recreation program and park department. Library service is provided by the County. Water is supplied by the Pomona Valley Municipal Water District.

Police protection is provided by a department consisting of 38 personnel, of whom 25 are uniformed. Fire protection services are contracted to the Consolidated Fire Protection District of Los Angeles County.

A remodeled and expanded City Hall was dedicated in January 1977. The City Council approved a reorganization plan in December 1976 that created a Department of Community Services to handle

recreation, streets, sanitation, parks and trees, and a Department of Community Development, which consolidates engineering, planning, and community development. The city annexed 1,500 acres in November 1976, establishing a rural zone of 700 acres in northeast Claremont.

POPULATION

The population of Claremont has steadily increased since 1940. The 1970 Federal Census showed the City's population to be 23,998, which represents an increase of 11,365 or 90% in the ten years from the 1960 census. During the twenty-year period between the 1950 and 1970 censuses, the population increased 17,671.

The tabulation below shows the city's population growth since 1940, and a projection to 1985. After a decade of moderate growth, the present high levels of residential building activity indicate that population increases reminiscent of the late 1950's and early 1960's will again result in accelerated population growth, reaching a saturation point of about 36,500 in 1985, including approximately 3,000 persons now living in unincorporated areas. Indications are that an estimated 900 additional dwelling units may be constructed in 1977, increasing the city's population by approximately 3,000 persons.

CITY OF CLAREMONT Population Growth

Year	Population	Percent Change
1940	3,057	---
1950	6,327	107.0%
1960	12,633	99.7
1970	23,998	90.0
1977	26,500	10.4
1985	36,500	37.7

Sources: 1940-70, U.S. Census Bureau.
1977 and 1985, estimates by Community
Development Department.

HOUSING AND INCOME CHARACTERISTICS

A Special Census was conducted by the State Department of Finance in the latter part of 1975, covering the 16.7 square miles within Claremont's Planning Area. According to this survey, median household income was nearly \$18,000 with four years of college being the median education level of the primary wage earner. The "typical" Claremont resident owns his own home and has lived in the community four to five years. The median age is about 30 years, and the average household has fewer than two children, based on census returns.

Comparing the typical Claremont resident with national and regional figures, he is residually more stable, has a greater earning capacity, and is far better educated than average. Although the young married professional characterizes the majority of the community's residents, the estimated 3,500 college students living in the area and the 1,750 retired persons provide cultural diversity.

The Claremont Planning Area had a total of 8,757 housing units in the 1975 Census. Over three-quarters of these are single family homes. The remaining are multi-family units which include duplex, attached condominiums, and apartment facilities. The single family homes are primarily owner-occupied (70.5%).

In the 1970 Census of Housing, the median value of homes in Claremont was \$29,100, compared with \$17,500 in neighboring Pomona and \$18,000 in Montclair (San Bernardino County).

Data from the 1970 Census of Housing and the 1975 Special Census pertaining to the City of Claremont and the Claremont Planning Area are summarized below.

CITY OF CLAREMONT
Housing Characteristics
1970 Census of Housing

<u>Housing Characteristics</u>	<u>Number of Units</u>
Owner Occupied	4,189
Renter Occupied	2,461
Vacancies	<u>192</u>
Total	6,842

<u>Value:</u>	<u>Number of Units</u>
<u>Owner Occupied</u>	
Less than \$5,000	6
\$5,000 to \$9,999	32
\$10,000 to \$14,999	196
\$15,000 to \$19,999	638
\$20,000 to \$24,999	587
\$25,000 to \$34,999	1,348
\$35,000 to \$49,999	959
\$50,000 or More	262
Median Value: \$29,100	

<u>Rents (Monthly)</u>	<u>Number of Units</u>
Less than \$40	29
\$40 to \$59	134
\$60 to \$79	205
\$80 to \$99	324
\$100 to \$119	236
\$120 to \$149	479
\$150 to \$199	545
\$200 or More	327
No Cash Rent	109
Median Rent: \$133	

Source: U.S. Census Bureau

CLAREMONT PLANNING AREA
1975 Special Census

POPULATION	28,516
In Households	24,699
In Dormitory Group Quarters	3,360
In Other Group Quarters	457
Median Age	31 years
Ethnicity	10.4%
Median Education (median education of primary wage earner)	4 years college
Average Household Size	2.9 persons
Median Household Income	\$17,900
Median Length of Residency	4.7 years

HOUSING UNITS

	<u>Total</u>	<u>Occupied</u>	<u>Vacant</u>
In 1-Unit Structures	6,689	6,556	133
In 2-4 Unit Structures	828	782	46
In 5 or More Unit Structures	1,240	1,182	58
Total	<u>8,757</u>	<u>8,520</u>	<u>237</u>
Percent Total Housing Units		100.0%	
Percent Single-Family Housing		76.4%	
Percent Multi-Family Housing		23.6%	
Percent Rented Units		29.5%	
Percent Owner Occupied Units		70.5%	
Vacancy Rate		2.7%	

HOUSEHOLD POPULATION

	<u>Total</u>	<u>Population/per Housing Unit</u>
In 1-Unit Structures	20,903	3.19
In 2-4 Unit Structures	1,574	2.01
in 5 or More Unit Structures	2,222	1.88
Total	<u>24,699</u>	2.90 average

Source: State Department of Finance, October 1975.

EMPLOYMENT AND INDUSTRY

The 1975 Special Census reported that most of Claremont's residents commute to work in the Pomona Valley or neighboring communities in east Los Angeles or the San Bernardino-Riverside Metropolitan Area. Less than 18 percent of those who live in Claremont work in Claremont. The typical resident is most likely employed as a professional in technical or related fields. Women make up more than 40 percent of the area's labor force. The unemployment rate in October 1975 was 6.9 percent, well below the 8.6 percent experienced nationally.

Composition of the Claremont Planning Area labor force in October 1975 is shown below.

CLAREMONT PLANNING AREA
Composition of Labor Force

	Retired	Employed	Unemployed (1)	Students (1)	Not in Labor Force	Total
Male						
Number	844	5,868	255	1,608	3,555	12,130
% of Total	7.0%	48.4%	2.1%	13.3%	29.3%	100%
Female						
Number	898	3,640	455	1,260	6,606	12,859
% of Total	7.0%	28.3%	3.5%	9.8%	51.4%	100%
Unknown						167
Total Population (excluding dormitory group quarters)						25,156

(1) 16 years and over.

Source: State Department of Finance.

The State Department of Employment Development includes Claremont in the Pomona Valley Labor Market Area. Following is a summary of employment in this labor market as of March, 1971 (latest data available) as reported by the State Department of Employment Development.

POMONA VALLEY LABOR MARKET AREA
Employment March 1971

Agriculture and related services	1,800
Construction	6,800
Manufacturing	26,300
Transportation, communication and utilities	3,400
Retail trade	19,500
Wholesale trade	2,900
Finance, real estate and insurance	3,000
Services	22,100
Government	18,900
Total	104,700

Source: State Department of Employment Development.

Largest employer in Claremont is the Claremont Colleges, which reports a present full-time staff of 1,800, including 500 faculty members, and approximately 700 part-time employees. The Claremont Unified School District, with nearly 600 full-time and part-time employees, is the second largest employer, followed by the City of Claremont, employing over 130 persons.

The Vortex Company, a producer of air cleaners, has been established in Claremont for over 40 years and normally employs more than 100 persons. Among the larger private employers in the city are the General Telephone Company and Griswold's, a resort and convention center. Industrial employers in the city are listed in the following table.

CITY OF CLAREMONT
Industrial Employers

Employer	Products/Service	No. of Employees
Alpenlite	Backpacks	10-25
Andrew California Corp.	Antenna systems	36
Astroscopies	Astronomical instruments	10-25
Courier Graphics Corp.	Newspaper publisher	25
General Telephone Company	Utility	50-100
Griswold's	Restaurant, hotel, convention center	100-150
H.H. Haley Company	Food flavoring extracts	10-25
High Accuracy Products Corp.	Automatic particle counters	10-25
Imperial Frozen Foods, Inc. (Div. of Rich Products Corp.)	Non-dairy products	10-25
T. H. Garner Co., Inc.	Precision glass tubing, rod & quartz components	55
Union Ice Company	Ice, dry ice & storage	10-25
Vortex Company	Aircleaners for internal combustion engines	65-125
White Battery Company	Batteries	10-25
WPM Systems, Inc.	Industrial packaging equipment	30

Source: California Manufacturer's Register, Claremont Chamber of Commerce, and original sources.

The industrial base of Claremont is composed of 29 establishments with total employment probably not exceeding 500. The city is taking action to expand this source of local employment and tax revenues.

Two industrial parks are now in the planning stages in Claremont. In the southern part of the city, between Interstate 10 and the Santa Fe Railway line, is the new 45-acre Claremont Business Park. Mr. Charles Cook, a local developer is developing this property in cooperation with the Claremont Redevelopment Agency. The acreage will accommodate light manufacturing, distribution facilities, and office buildings.

Another local developer has announced plans to develop acreage near Foothill Boulevard (Highway 66) and the San Bernardino County line for industrial use. Further details are not available at this time.

COMMERCIAL ACTIVITY

There are no major shopping centers in the District. Business activity is concentrated along Foothill Boulevard (Highway 66) and in the Village area of downtown Claremont.

Griswold's Convention Center on Foothill Boulevard is a unique commercial complex embracing Griswold's Inn, Indian Hill Dining Room and Banquet Rooms, the Smorgasbord/Bakery, the Pavilion (Convention Center), art studios and gallery, a cocktail room, the Claremont Playhouse, Casa Ramon Restaurant, an outdoor art fair, a U. S. Post Office, and 35 specialty shops.

Taxable transactions for the City of Claremont are indicated in the tabulation below.

CITY OF CLAREMONT
Taxable Transactions

Year	No. of Permits	Taxable Transactions
1971	311	\$20,257,000
1972	332	23,879,000
1973	383	26,423,000
1974	444	29,261,000
1975	465	31,291,000
1976 (9 mos.)	503	26,892,000

Source: State Board of Equalization.

BUILDING ACTIVITY

In the past five years the City of Claremont issued building permits valued at nearly \$40 million. About 63 percent of this total valuation consisted of residential construction, largely single-family homes. In 1976 the average single-family new home was valued at \$46,751, excluding land, based on building permit valuation data.

The high rate of construction activity in Claremont continued into 1977. In the months of January and February the city issued 171 building permits valued at \$6,007,130, according to the County Engineer's office. Included in this total are 129 housing units, of which 113 are single-family homes.

The status of tract activity in the City of Claremont as of January 1977 is summarized on page 24.

CITY OF CLAREMONT
Building Permit Valuation
(\$000 omitted)

	1972	1973	1974	1975	1976
Residential	\$1,447	\$5,704	\$ 1,838	\$4,303	\$11,828
Non residential	1,981	3,851	2,401	1,413	3,149
Total Value	\$3,428	\$9,555	\$ 4,239	\$5,716	\$14,977
Number of New Dwelling Units:					
Single	37	102	41	94	253
Multiple	---	172	9	---	---
Total Units	37	274	50	94	253

Source: California Construction Trends, Security Pacific Bank.

CITY OF CLAREMONT
Tract Activity Report
January 10, 1977

Final Maps Approved and Building Permits Issued

<u>Units/Acres</u>	<u>Developer</u>	<u>Status</u>
46/16.5	Rosemount	All units finalized
39/14	Rosemount	All units finalized
39/13	Rosemount	Under construction
51/20	Lewis	All units finalized
40/20	Lewis	All units finalized
35/10	Lewis	All units finalized
23/9	Crowder	Under construction
35/13.5	Armstrong	Under construction
Subtotal	308	

Final Maps Approved, No Building Permits Issued

18 condos/1	Robert Weiss	Grading initiated
9/4	Hughes(formerly Hearst)	
7/3	Hughes(formerly Sterling)	
24/9	Lewis	Grading completed
9/4	Lewis	Grading completed
78/30	Unical Financial Corp. (formerly Hollenbeck)	Grading initiated
26/10	Hughes	
85 condos/16.7	Howard	Grading initiated
Subtotal	256	

Tentative Maps Approved

52/15.5	Rosemount
36/13.5	Armstrong
26/10	Hughes
96/36	Lusk
55/24	Lewis
78/30	Hughes (formerly Crowder)
32/10	Olson & Wells (formerly Bell)
104/40	Standard-Pacific (formerly Design Analysis)
10/5	Award Construction
26/10	Hughes
15/5	Martin
9/6	North Hills Church
Subtotal	539

Tentative Maps Submitted or Discussed with Staff

9/5	Award Construction	E. Mills, north of Clarion Drive
333/77	Stan Clark	S. Base Line, west of Padua (requires General Plan change)
34/14	Investors Development	Dartmouth/Carey School Site (requires annexation)
Subtotal	376	

TOTAL NUMBER OF UNITS APPROVED	1103
TOTAL NUMBER OF UNITS FINALIZED	211

Developers

Lewis Homes of California	Upland
Rosemount Homes	Claremont
Armstrong Development Corporation	Claremont
Ed/Bill Crowler	Upland
Hughes Development Corporation	Glendora
John D. Lusk & Son	Newport Beach
Unical Financial Corp. (Jim Rives)	Claremont
Design Analysis (Robert E. Donald)	Beverly Hills
Olson & Wells Development	Irvine
P. E. Howard Construction	Pasadena
Award Construction	Glendora

Source: City of Claremont

FINANCIAL INSTITUTIONS

Commercial banking services in the District are provided by Bank of America NT & SA (two branches), the Bank of California, Security Pacific National Bank, and United California Bank, all statewide banking systems. Imperial Savings and Loan, Pomona First Federal Savings and Loan, and Republic Federal Savings and Loan Association maintain branch offices in Claremont.

TRANSPORTATION

Claremont is served by or adjacent to a variety of land and air transportation facilities. Interstate bus service is available via Greyhound. Local bus service is provided by the Southern California Rapid Transit District and by Dial-a-Ride. Most major trucking firms serve Claremont in addition to numerous local carriers. Overnight delivery can be scheduled to San Francisco, San Diego and Sacramento.

Rail service to Claremont is provided by the Southern Pacific Company's branch line which connects to the main east-west line at the City of Industry and by the Santa Fe's east-west line to San Bernardino and points east.

Air transportation to all points is available at Ontario International Airport, 6 miles to the east, and at Los Angeles International Airport, 49 miles to the west. There are also two local airports, Brackett Field and Cable Airport, within 10 miles of the City.

The San Bernardino Freeway (Interstate 10) traverses the southern part of the District. State Highways 66 (Foothill Boulevard) and 30 (Base Line Road) traverse the central and northern parts of the District, respectively. These traffic arteries link the District to virtually any point in Southern California's widespread freeway network.

UTILITIES

Utility services to the District are provided by Southern California Edison Company, Southern California Gas Company, and General Telephone Company. Water is supplied by the Pomona Valley Municipal Water District. The City of Claremont provides sewer service in conjunction with Los Angeles County Sanitation District #21, which serves most of the District.

EDUCATION

In addition to the public educational services of Claremont Unified School District, there are four private elementary schools and four private high schools in Claremont which offer instruction from pre-kindergarten through the twelfth grade.

The Citrus Community College District operates Citrus College located near Azusa, approximately 10 miles west of Claremont. The school offers two-year programs leading either to terminal degrees in technical fields or to entrance in a four-year college at the third year level, plus adult education courses. Enrollment in the 1975/76 school year was 10,047, including 3,870 full-time students.

The Claremont Colleges, as previously noted, are a cluster of five undergraduate schools and a graduate school, with a University Center providing jointly-used facilities. The component schools are Pomona College, Scripps College, Claremont Men's College, Harvey Mudd College, Pitzer College and the Claremont Graduate School. The schools occupy 464 acres of land and have over 100 major buildings. Enrollment in the 1975/76 year consisted of 4,029 undergraduate and 1,538 graduate students. The faculty numbers 500. The main library has over 700,000 volumes.

Also located in the District is the School of Theology at Claremont, which occupies a modern campus north of the Claremont Colleges. Other degree institutions in the area include California State Polytechnic University, Pomona (enrollment 12,651) and La Verne College at La Verne (enrollment 2,210).

COMMUNITY FACILITIES AND RECREATION

The District is served by five general hospitals with 891 beds. The Pomona Valley Community Hospital in Pomona has 400 beds. Practicing in the Pomona Valley are 240 physicians/surgeons, 110 dentists, 30 optometrists, and 23 chiropractors.

The Claremont Courier publishes local news. Los Angeles newspapers are available daily in the District, and all major Los Angeles television channels are received by District residents.

Library services, provided jointly by Los Angeles County and the City of Claremont, are housed in a new building located at the Civic Center.

The Rancho Santa Ana Botanic Garden occupies an 83-acre site near the center of Claremont. Graduate work in botany leading to the M.A. and Ph.D. degrees is offered in collaboration with the Claremont Graduate School and Pomona College.

The City of Claremont operates 10 parks and 11 playgrounds. Facilities include baseball and softball diamonds, 16 tennis courts, picnic tables and fireplaces, community swimming and wading pools, and supervised play areas. The Claremont Golf Course is a 9-hole executive course. There are several golf courses in the area.

The Valley Racquet Club and the Claremont Tennis Club are private organizations. A racquetball facility is now being constructed near the Claremont Tennis Club. The Claremont Colleges maintain 18 tennis courts, which are available for use by the public. During the school year, students, faculty, and staff of the colleges have priority.

Nearby mountain, desert, and sea resorts provide a wide range of recreational opportunities for District residents. Mount Baldy, 15 miles north of Claremont, has excellent skiing facilities. In the same general area are the many outdoor recreational advantages of the San Gabriel Mountains, part of the Angeles National Forest.

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